

Professor Vishwanathan Iyer's

# HERAMB COACHING CLASSES

Yogeshwar Tower, Katemanivili, Kalyan (East)

**TYBCOM/TAX/14-07-18**

**Marks: 30**

**Duration: 1Hr**

**Q.1.** Mr. dharma an Indian citizen went out of india for the first time for purpose of his employment outside India on 1<sup>st</sup> May 2017, and came back to India on 1<sup>st</sup> Dec. 2017, determine his residential status.

**(7)**

**Q.2.** Mr. bajaj and Indian citizen and professional teacher toureel out of India during the following period for lecture in USA

**(8)**

Arrival (in USA)	Departure (From Usa)
04-04-2017	25-05-2017
15-06-2017	01-07-2017
05-08-2017	11-09-2017
31-10-2017	14-11-2017
01-01-2018	23-03-2017

Determine his residential status.

**Q.3.** Compute the income of Mr. kk for the assessment year 2018-19.

**(15)**

Particular	Rs.
1. Interest on company deposits in India.	70,000
2. Income deemed to be earned in India.	31,000
3. Income from business, situated in Japan and controlled in India. (40% is received in India and balance is received outside India)	84,000
4. Salary received in India for service rendered outside India.	92,000
5. Interest received from the government of India (Received outside India)	1,60,000
6. Interest received from a foreign company outside India.	70,000
7. Past untaxed profit of the year 20174-15 brought into India in May 2017	1,10,000
8. Royalty received in India from a nonresident in respect of technology used by such person outside India.	50,000
9. Pension from a former employer in India received ion Nepal.	2,30,000